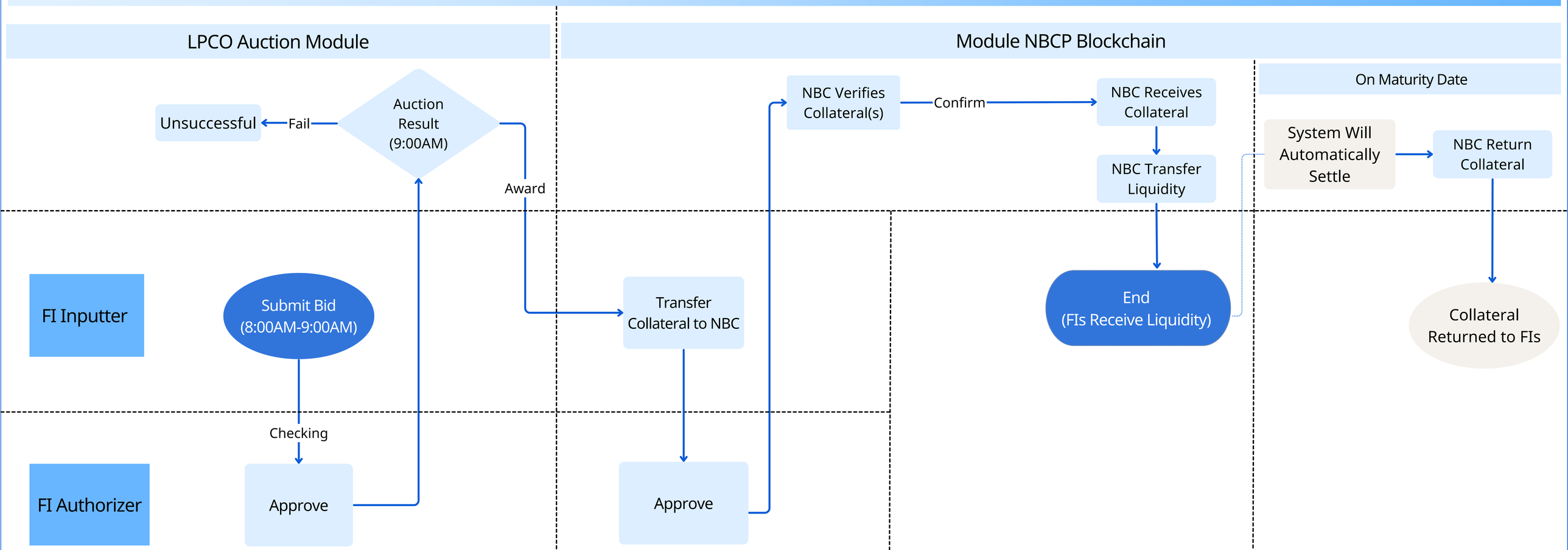
LPCO Process Map For FIs



Module NBCP Application

- Announcement of amount and interest rate (on Wednesday)
- FIs can view the announcement of allotment and interest rates posted on the NBC website, NBCP, and Telegram.

Bidding Process:
- FIs who participate can bid through in the LPCO Auction Module (Bid time 8:00 AM -9:00 AM)
- Select the tenor that FIs want to bid on
- Submit the bids by specifying the amount and interest rate.

Verification by Authorizers:
- FIs Authorizers are required to verify the submitted amount and interest rate.
- They may approve or reject requests submitted by Inputters.

Waiting for Results:
- After submission, FIs wait for the results at 9:00 AM.

NBC Review and Results:
- NBC will allocate all FIs' requests based on the amount and interest rate. The announcement of winning bids will be posted by the NBC (Bid ends at 9:00 AM)

Note:

- *FIs bidding in competitive bids.*
- *The interest rate follows a single price auction.*

Module NBCP Blockchain

- FIs go through Module NBCP Blockchain
- Repo collateral to NBC
- FIs can use NCD or GB as collateral.

Note: For the 7-day LPCO, FIs are allowed to use their current account as collateral.

Maturity Date

- On the maturity date, the system will automatically deduct principle amount plus interest from FIs' Current Account (KHR).
- NBC will release the collateral back to FIs.
- The end of the transaction.